

Shark Tank Grants

Due May 22nd

Provided by a generous donation from Owensboro Grain and Give FFA Day!

Are you a Kentucky FFA member with a great agribusiness idea?
What could a \$5,000 investment do to grow your business dreams?

The Kentucky FFA Agriculture Venture Capital Grants are for young agriculture entrepreneurs that have a great start up idea and are seeking funding. Students may receive up to \$5,000 in “venture capital”, an investment in their project that they do not have to pay back.

1. The contest is open to all Kentucky FFA members in grades 9-11. Graduating seniors are not eligible.
2. Students must create a business plan that details the following:
 - I. Description of the business
 - a. What is the business?
 - b. Goals and objectives
 - II. Marketing Strategies
 - a. Target market
 - b. Competitors
 - c. Marketing/Advertising plan
 - III. Financial Plan
 - a. Estimated cost and expenses
 - b. Personal financial needs
 - c. Current financial status (attach balance sheet/cash flow statement/projection)
 - IV. Production Management
 - a. Legal and safety regulations
 - b. Logistics of personal management
3. Students will complete a 4-6 minute video about their business plan. The video should be developed as proposal for potential investors.
4. Students should have a developed SAE plan. This should be a realistic agribusiness idea. It may already be an established project, but can also be an idea yet to be implemented. Business ideas must be affiliated with a Supervised Agricultural Experience Program.
5. Students must be in good academic standing and have a letter of reference from TWO of the following: agriculture teacher, client/customer or community member.
6. Videos should be uploaded to YouTube and the link submitted to emily.mitchell@kyffa.org by **May 22nd** along with the business plan.
7. Videos submitted will be judged by a panel of judges and finalists will present to a panel of judges as a part of the Kentucky FFA State Convention.