**FFA Shark Tank**

**Kentucky FFA Agriculture Venture Capital Grants**

*Provided by a generous donation from Owensboro Grain and Give FFA Day!*

Are you a Kentucky FFA member with a great agribusiness idea?

What could a $5,000 investment do to grow your business dreams?

The Kentucky FFA Agriculture Venture Capital Grants are for young agriculture entrepreneurs that have a great start up idea and are seeking funding. Students may receive up to $5,000 in “venture capital”, an investment in their project that they do not have to pay back.

1. The contest is open to all Kentucky FFA members in grades 9-11. Graduating seniors are not eligible.

2. Students must create a business plan that details the following:

   I. Description of the business
      a. What is the business?
      b. Goals and objectives
   II. Marketing Strategies
      a. Target market
      b. Competitors
      c. Marketing/Advertising plan
   III. Financial Plan
      a. Estimated cost and expenses
      b. Personal financial needs
      c. Current financial status (attach balance sheet/cash flow statement/projection)
   IV. Production Management
      a. Legal and safety regulations
      b. Logistics of personal management

3. Students will complete a 4-6 minute video about their business plan. The video should be developed as proposal for potential investors.

4. Students should have a developed SAE plan. This should be a realistic agribusiness idea. It may already be an established project, but can also be an idea yet to be implemented. Business ideas must be affiliated with a Supervised Agricultural Experience Program.
5. Students must be in good academic standing and have a letter of reference from TWO of the following: agriculture teacher, client/customer or community member.

6. Videos should be uploaded to YouTube and the link submitted to sheldon.mckinney@kyffa.org by May 22nd along with the business plan.

Videos submitted will be judged by a panel of judges and finalists will present to a panel of judges as a part of the Kentucky FFA State Convention.