

# Record Keeping

## Event Rules

All members participating in this Career Development Event must meet the eligibility requirements and adhere to the rules of the Kentucky FFA Association as outlined in the Rules Governing FFA Activities document.

Number of members on a team: Four (three scores count toward the team score)

Official Dress Appropriate: Yes

Regional Event: Determined by the region

State Event: State FFA Convention

This event is open to freshmen or first year sophomore members.

The event is based on skills in keeping records in the Agriculture Experience Tracker (AET).

Pre-registration for this event is required by March 1.

A student participating in this event will not be eligible to participate in any other FFA Day event, with the exceptions of the FFA Creed Speaking Event and the Conduct of Chapter Meetings LDE.

One hour and twenty minutes is allowed for this event. This includes both components of the event.

## EQUIPMENT

Equipment provided by student:

- #2 Pencil
- Non-programmable calculator

Equipment provided at the event site:

- Computer with internet access



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## GENERAL KNOWLEDGE EXAM (30 POINTS)

Participants will take a 15 question multiple choice exam.

Questions will include knowledge of record keeping terms, basic calculations (net worth, equity, interest, depreciation, etc.)

Answers will be recorded on the answer sheet that is provided.

## RECORD KEEPING EXERCISE (170 POINTS)

Each participant will receive an exercise sheet which will include a number of entries which must be correctly entered in AET. Participants should be prepared to set up an SAE and make both journal and financial entries. A sample exercise sheet is available on [www.kyffa.org](http://www.kyffa.org)

When all entries are made in AET, participants will generate a State FFA Degree application. Instructions for this process will be included on the exercise sheet.

## Scoring

Possible score for each team is 600 points.

Three team members' scores will count toward the team score.

Teams will be ranked in numerical order on the basis of the final team score.

Individuals will be ranked in numerical order on the basis of the final individual score.

## TIEBREAKER

Ties will be broken based on the student with the highest score.

