

4/2/2025 5:53:39 AM

2025 Kentucky State FFA Degree Basic Award Setup Information

I. Application Dates

Began Agricultural Education 8/15/2023

Application Ending Date 12/31/2024

II. SAE Types

- Exploratory, Supplemental, or Improvement
- Research
- Х Placement
- Entrepreneurship Х

III. Assets

Current / Orenting Associa	Makes at Desiration Data	
Current/Operating Assets	Value at Beginning Date	Value at Ending Date
a. Cash on hand, checking and savings	\$0	\$1,500
b. Cash value - bonds, stocks, life insurance	\$0	\$0
c. Notes & Accounts Receivable	\$0	\$0
d. Current Inventory (Entrepreneurship Experiences)		100 C
1. Investment in harvesting and growing crops	\$0	Itemized ending
Investment in feed, seed, fertilizer, chemical, supplies, prepaid expenses, and other current assets	\$0	inventory values are reported on
3. Investment in merchandise, crops and animals purchased for resale	\$0	"Ending Current Inventory" page
4. Investment in raised market livestock & poultry	\$0	inventory page.
Non-Current Inventory	Value at Beginning Date	Value at Ending Date
a. Investment in non-depreciable draft, pleasure, and breeding animals	\$0	Itemized ending
b. Investment in depreciable draft, pleasure, and breeding animals	\$0	inventory values
c. Investment in depreciable machinery, equipment, and fixtures	\$0	are reported on
d. Investment in depreciable land improvements, buildings, and fixtures	\$0	"Ending Non Current
e. Investment in land	\$0	Inventory" page

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IV. Liabilites	Value at Beginning Date	Value at Ending Date
a. Accounts and notes payable	\$0	\$0
 b. Current portion of non-current debt (the portion of non-current debt during this calendar year) 	\$0	\$900
c. Real Estate Mortgages (total real estate mortgages minus current portions)	\$0	\$0
d. Other non-current liabilities (total other non-current liabilities minus current portions)	\$0	\$1,800

V. Personal Cash Income & Expense

a. Sources of cash gifts	\$0
b. Sources of cash from Ag related (non-SAE) and personal earnings	\$0
c. (Deduct) Total Personal Expense/Draw	\$336
d. (Deduct) Education Expenses Taken Out	\$0

4/2/2025 5:53:39 AM





Total Value

2025 Kentucky State FFA Degree Supervised Agricultural Experience - Placement and Exploratory

2023

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Pathway	Employer or Project Name Job Title, Responsibilites, or Project Description	Unpaid Hours	Paid Hours	Total Hours	Gross Earnings	Current Expenses
Plant Systems	Placement at Christmas Memories Tree Farm I worked at Christmas Memories Tree Farm where I helped cut, wrap, and load Christmas trees.		102	102	\$1,071	5
	TOTAL		102	102	\$1,071	



4/2/2025 5:53:39 AM

2025 Kentucky State FFA Degree Supervised Agricultural Experience - Entrepreneurship

2023



2024

Pathway	Name & Description	Size/Scope of Enterprise
Animal Systems	Bottle Calf Production I bought several additional bottle calves. I sold two for cash at the stockyards and traded one for hay. I ended the year with three calves that are nearing market weight.	1 head
Natural Resource Systems	Firewood Production I secured an FSA Youth Loan to start my firewood business. I bought a dump trailer, chainsaw, and wood splitter. I traded wood to my uncle and he allowed me to cut wood on his farm. I sold wood to local customers.	1
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4/2/2025 5:53:39 AM



2025 Kentucky State FFA Degree Candidate Inventory Statement - Current Inventory

A. Harvested and Growing Crops/Plants on 12/31/2024

Description	Quantity	Value
Firewood (Firewood Production)	3 loads	\$180
	TOTAL	\$180

B. Feed, Seed, Fertilizer, Chemicals, Supplies, Prepaid Expenses, and other Current Assets on 12/31/2024

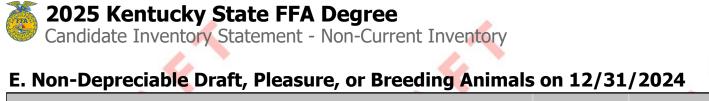
Calf Feed (Bottle Calf Production) 1 head \$35	Description	Quantity	Value
TOTAL \$35	Calf Feed (Bottle Calf Production)	1 head	\$35
	XXX	TOTAL	\$35

C. Merchandise, Crops, and Animals Purchased for Resale on 12/31/2024

Description	Quantity	Value
	TOTAL	

D. Raised Market Animals on 12/31/2024

D	escription	Quantity	Value
Bottle Calves (Bottle Calf Production)		3	\$1,050
<u> </u>	<u> </u>	TOTAL	\$1,050
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Version # 2017918	4/2/2025 5:53:39 AM		Page 6 of 15





F. Depreciable Draft, Pleasure, or Breeding Animals on 12/31/2024

Description	Quantity	Acquisition Cost	Depreciation Claimed	Value
	TOTAL			

G. Depreciable Machinery, Equipment, and Fixtures on 12/31/2024

Description		Acquisition Cost	Depreciation Claimed	Value
Dump Trailer		\$2,500	\$170	\$2,330
Cattle Chute	0	\$400	\$30	\$370
Wood Splitter		\$525	\$21	\$504
Stihl Chainsaw		\$395	\$40	\$355
	TOTAL	\$3,820	\$261	\$3,559

H. Depreciable Land Improvements, Buildings, and Fences on 12/31/2024

Description		Acquisition Cost	Depreciation Claimed	Value
	TOTAL	Y		
I. Land on 12/31/2024	P			9
Description			Quantity	Acquisition Cost
			TOTAL	





2025 Kentucky State FFA Degree Income and Expense Summary of SAE Program

	,		0
6	2023	2024	Total
1. Revenues from Operations			
a. Closing Current Inventory	\$195	\$1,265	\$1,265
b. Beginning Current Inventory	\$0	\$195	\$0
c. Change in Current Inventory	\$195	\$1,070	\$1,265
d. Cash Sales	\$0	\$2,500	\$2,500
e. Value Used at Home (Non-cash)	\$0	\$0	\$0
f. Value of Production Transferred to other enterprise, Transferred to Non-Current, Bartered or Labor Exchanged (Non-cash)	\$0	\$650	\$650
g. Gross Revenues (Change in Current Inventory and Total Sales)	\$195	\$4,220	\$4,415
2. Expenses from Operations			
a. Inventory Purchased for Resale (Cash)	\$75	\$400	\$475
b. Inventory Purchased for Resale (Non-Cash Transfers)	\$0	\$0	\$0
c. Cash Expenses (all other types)	\$71	\$349	\$420
d. Non-Cash Expenses (Transferred, Bartered, or SAE Labor Exchange)	\$0	\$650	\$650
e. Contributed Non-Cash Expenses (Gift or non-SAE Labor Exchange)	\$50	\$0	\$50
f. Total Operating Expenses	\$196	\$1,399	\$1,595
3. Net Income from Operations	-\$1	\$2,821	\$2,820
4. Non-Current Inventory			
a. Closing Inventory	\$0	\$3,559	\$3,559
b. Transfer in from Operations (Non-Cash Transfers of non-current assets)	\$0	\$0	\$0
c. Contributed Inventory (Outside contribution of non-current assets - gift)	\$0	\$400	\$400
d. Purchases	\$0	\$3,715	\$3,715
e. Beginning Inventory	\$0	\$0	\$0
f. Sales	\$0	\$175	\$175
g. Non-Cash Sales	\$0	\$0	\$0
h. Net Non-Current Transactions	\$0	-\$381	-\$381
5. Net Income From Operations & Net Non- Current Transactions	-\$1	\$2,440	\$2,439
6. Annual Profitability Measures			
a. Operating Profit Margin (OPM)			64%
Net Operating Income/Totals Sales = % of sales related to profit		67%	
Net Operating Income/Totals Sales = % of sales related to profit b. % of Total Returns from Net Non-Current Gains (Net Non-Current Gains/Total Gains)		67%	
Net Operating Income/Totals Sales = % of sales related to profit b. % of Total Returns from Net Non-Current		67%	
Net Operating Income/Totals Sales = % of sales related to profit b. % of Total Returns from Net Non-Current Gains (Net Non-Current Gains/Total Gains)		67%	
Net Operating Income/Totals Sales = % of sales related to profit b. % of Total Returns from Net Non-Current Gains (Net Non-Current Gains/Total Gains) c. Review Non-Current Ending Inv. Value	YES	67%	YES

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Page 8 of 15

4/2/2025 5:53:39 AM



2025 Kentucky State FFA Degree Financial Balance Sheet Statement - Assets & Liabilities

A. Assets	Beginning Value	Ending Value
1. Current Assets		
a. Cash on hand, checking and savings	\$0	\$1,500
b. Cash Value - Bonds, stocks, life insurance	\$0	\$0
c. Notes & Accounts Receivable	\$0	\$0
d. Current Inventory (Entrepreneurship Experiences)		
1. Investment in harvesting and growing crops/plants	\$0	\$180
2. Investment in feed, seed, fertilizer, chemical, supplies, prepaid expenses, and other current assets	\$0	\$35
3. Investment in merchandise, crops, and animals purchased for resale	\$0	\$0
4. Investment in raised market animals	\$0	\$1,050
e. Total Current Inventory	\$0	\$1,265
f. Total Current Assets	\$0	\$2,765
		0.1
2. Non-Current Assets		
a. Non-Current Inventory		
1. Investment in non-depreciable draft, pleasure, and breeding animals	\$0	\$0
2. Investment in depreciable draft, pleasure, and breeding animals	\$0	\$0
3. Investment in depreciable machinery, equipment, and fixtures	\$0	\$3,559
4. Investment in depreciable land improvements, buildings, and fences	\$0	\$0
5. Investment in land	\$0	\$0
b. Total Non-Current Assets	\$0	\$3 <mark>,55</mark> 9
3. Total Assets	\$0	\$6,324
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B. Liabilities		
1. Current Liabilites		
a. Accounts and Notes Payable	\$0	\$0
b. Current Portion of Non-Current Debt (the portion of non-current debt during this calendar year)	\$0	\$900
c. Total Current Liabilites	\$0	\$900
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2. Non-Current Liabilites		
a. Real Estate Mortgages	\$0	\$0
b. Other Non-Current Liabilities	\$0	\$1,800
c. Total Non-Current Liabilities	\$0	\$1,800
		. ,
3. Total Liabilities	\$0	\$2,700



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2025 Kentucky State FFA Degree Financial Balance Sheet Information - Personal Contribution & Net Worth

. Summary of Contributed Capital (Personal Finances in Balance	Sheet)		
1. Beginning Value		\$0	
2. Sources of Cash Gifts		\$0	
3. Sources of Cash from Ag Related (non-SAE) and personal earnings	0	\$0	
. Sources of Non-Cash Contributions (Current and Non-Current) \$450			
5. (Deduct) Non-Cash Sales for "Used at Home"		\$0	
5. (Deduct) Total Personal Draw \$336			
. (Deduct) Education Expenses Taken Out \$0			
8. Net Personal Contribution		\$114	

D. Net Worth	Beginning Value	Ending Value
1. Contributed Capital (Represents the value of personal contribution)	\$0	\$114
2. Retained Earnings (Represents the value of SAE net income, entrepreneurship, placement, research)		\$3,510
3. Total Net Worth	\$0	\$3,624
4. Total Liabilities & Net Worth	\$0	\$6,324
E. Accuracy Check for the Balance Sheet (Assets = Liabilities + Equity) & Growth		
1. Beginning Value	MET	
2. Ending Value		MET
3. Difference (met = \$0)	\$0	\$0
4. Total Growth in Equity		\$3,624
F. Financial Management Ratios		
1. Current Ratio (Measure of Liquidity) (Current Assets/Current Liabilities)		3.07
2. Working Capital (Measure of Liquidity) (Total Current Assets minus Total Current Liabilities) \$0		





2025 Kentucky State FFA Degree Financial Balance Sheet Statement - Earnings & Productively Invested

G. SAE Earnings	
1. Placement SAE Earnings (Cash)	\$1,071
2. Entrepreneurship SAE Earnings (Cash & Non-Cash)	\$2,439
3. Total SAE Earnings (Retained Earnings)	\$3,510
	-
I. Productively Invested	
1. Change in Net Worth (Productively Invested from Operations)	\$3,624
2. (Add) Total Educational Expenses (Personal Use)	\$0
3. (Deduct) Net Sources of Assets from Gifts or Non-SAE	\$114
4. Total Growth in Productively Invested	\$3,510
. Unpaid Hours	
1. Total Unpaid Hours	0
2. Factor Per Hour	3.56
3. Unpaid hours allowance (hours x rate)	0

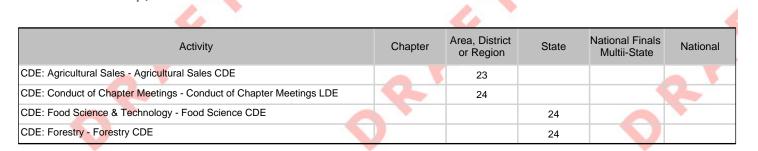
J. Qualification Check	Your Value	Condition	
Qualified under at least one option (Details of each option are list	ed below)		Met
Option 1 Conditions - Qualification on Finances			
a. Productively Invested at least \$1500		\$3,510	Met
b. SAE Earnings at least \$1500		\$3,510	Met
Option 2 Conditions - Qualification on Unpaid Hours			
a. Unpaid Hours at least 300		0	
Option 3 Conditions - Qualification on Combination			
a. Unpaid Hours/300 + Productively Invested/\$1500 is at least 100%	- X-1	234%	Met
b. Unpaid Hours/300 + SAE Earnings/\$1500 is at least 100%		234%	Met







2025 Kentucky State FFA Degree Leadership/FFA Activities





4/2/2025 5:53:39 AM



2023

2023		
Individual / Group		
/ Organization to whom	Service performed and whom you performed the service with if applicable	Hours
service was PROVIDED		
Christmas Toy Drive (accept Fire Department)	Volunteered	6.00
Farm Bureau	Cooked Pork Chops	2.00
	ΤΟΤΑ	L 8.00

Qualification Check

Qualification Check	~
	Your Value Condition
At least 2 different activities	2 MET
At least 25 hours	8.0 NOT MET
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2025 Kentucky State FFA Degree Checklist of Minimum Qualifications

Item	Value
FFA Member Number	MISSING
Missing Phone Number	MISSING
Missing Address, City, State, or Zip	MISSING
Missing or Invalid Email Address	MISSING
Candidate has been an active FFA member for at least the immediate past 24 months.	MET
Candidate has the Chapter and Greenhand FFA Degree.	MET
Non-cash income and expense is balanced each year on the Income/Expense Report.	MET
Accuracy Check for the Balance Sheet (Assets = Liabilities + Equity) & Growth	MET
Candidate has recorded of at least 25 hours community service and at least 2 different activities. (Organizations and activities must be manually reviewed in records.)	NOT MET
Student qualifies for the Degree with earnings, productively invested, and hours.	MET
Student has done at least 5 activities above the chapter level. Activities must be manually reviewed in records.	NOT MET





2025 Kentucky State FFA Degree State Degree Minimum Qualifications - Manual Checklist

All areas must be answered and approved by FFA Advisor

Circle	Initial		Circle "Y" if the statement is "YES" and "N" if the statement is "No". Please Initial!
ΥN		1.	Has the student performed at least ten (10) parliamentary procedure abilities?
ΥN		2.	Has the student given a six-minute speech on a topic related to agriculture or FFA? What was the topic (list in the space below)?
ΥN		3.	In reviewing FFA activities (section in this award application), the student has been involved in a minimum of 3-regional, 2-state or 1-national activity.
ΥN		4.	The candidate, parent/guardian, chapter president, chapter advisor and administration have signed the cover page of this application.
ΥN		5.	All information in this application is accurate, represents records and work done by the student and is completely documented in their record book.

Signature of FFA Advisor

Date

